

### Statement of Financial Condition (unaudited)

	Dec. 31, 2011	Dec. 31, 2010	\$ Change	%Change
Current Assets	\$341,616.	\$375,904.	- \$34,288.	-9.12%
Total Fixed Assets	\$324,818.	\$337,082.	-\$12,264.	-3.64%
<b>TOTAL ASSETS</b>	<b>\$666,434.</b>	<b>\$712,986.</b>	<b>-\$46,552.</b>	
Total Liabilities	\$8,279.	\$2,998.	\$5,281.	176.15%
Total Equity	\$658,155.	\$709,988.	-\$51,833.	-7.30%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$666,434.</b>	<b>\$712,986.</b>	<b>-\$46,552.</b>	<b>-6.53%</b>

In 2009 Tim and Mary Barnard contributed \$215,000 toward the purchase of property at 429 East Story Street. This house became our Family Promise facility, with both office space for staff and daily living space for homeless families. The Tim and Mary Barnard Family Day Center serves as a home address for our guests so that they have a residence from which to apply for jobs and apartments. It is where adults meet with our professional case manager, use the computer for employment searches, care for their children, do their laundry, and go about the business called living. It is “home” while families are in our program.

In 2010 we received a one-time donation of \$250,000 from an anonymous source. This enabled Family Promise to pay off the Tim and Mary Barnard Family Day Center and to be free of any debt. The Family Promise board has decided to leave the remainder of funds in reserve and to utilize careful planning before any further funds are expended.

In 2011 there was a delay in foundation funds due to illness. The \$50,000 grant award from the Gilhousen Foundation we generally receive in December was not received in the 2011 calendar year. Although we expect to receive these delayed funds, our total liabilities and equity showed a change of -\$46,552. Our board and staff are resolutely committed to diversifying our funding sources so Family Promise is sustainable well into the future.